MISSISSIPPI WORKS
Franklin Furniture Institute
2015 Manufacturing Summit
Mississippi’s economy totaled >$100 billion for the first time.

2014 CNBC “Comeback State” based on economic performance since the depth of the 2009 recession.
MISSISSIPPI RANKS
TOP 10 STATES FOR DOING BUSINESS
Area Development Magazine, 2014

MISSISSIPPI RANKS
#4 MOST TAX-FRIENDLY STATES FOR BUSINESSES
Kiplinger, August 2014

MISSISSIPPI RANKS
#5 IN GROWTH FOR WOMEN-OWNED BUSINESS IN U.S.

THERE’S NO QUESTION WE MADE THE RIGHT CHOICE COMING TO MISSISSIPPI WITH THIS PROJECT.

Tadaharu Yamamoto, President
Yokohama Tire Manufacturing Mississippi, LLC (YTMM)
Job Creation Focus — Forward Together

2012 - 2015

17,000+ new jobs

More than $2.4 billion in private sector investment announced since 2012.
Since this time last year, Mississippi’s furniture industry has seen **595 jobs** and **$4.4 million in private sector investment** announced.

**The top five occupations in furniture manufacturing**—upholsterers, sewing machine operators, team assemblers, woodworking machine setters, operators and tenders, and production worker helpers—are **projected to grow between 6 and 20% by 2020**.
Brooks-DeHart Furniture Xpress (trucking company)- 25 jobs, $100,000 investment in Corinth (Alcorn Co.) Announced June 24, 2014

Eaton Custom Seating- 20 jobs, $500,000 investment in Pontotoc (Pontotoc Co.) Announced June 30, 2014

HomeStretch, LLC- 60 jobs, $50,000 investment in Nettleton (Monroe Co.) Announced Sept. 2, 2014

Newport Home Furnishings- 45 jobs, $270,000 investment in New Albany (Union Co.) Announced Sept. 10, 2014
Job Creation Focus — Recent Success

- **Villa International** - 75 jobs, $250,000 investment in Belmont (Tishomingo Co.) Announced Oct. 23, 2014

- **OptimComfort** - 70 jobs, $500,000 investment in Plantersville (Lee Co.) Announced Dec. 23, 2014

- **United Furniture Industries** - 300 new jobs, $2.75 million investment in Verona (Lee Co.) Announced on Jan. 26, 2015
Mississippi Furniture Industry Snapshot

- 229 Furniture Manufacturing Plants and 585 Furniture Suppliers
- Average Annual Salary: $30,600

Employment and Wages, 2nd Quarter 2014

- Manufacturing Employment: 18,232 – up from 17,854 1st quarter 2013
- Supplier Employment: 21,633
- Total Employment in Mississippi Furniture Industry: 39,865
Mississippi Furniture Industry Snapshot

- Furniture manufacturing ranks 2nd in total durable goods manufacturing employment in the state.
- Furniture Exports increased by $1,776,652 from December 2013 to December 2014.
- Mississippi leads all furniture manufacturing states in annual payroll per capita.
**Mississippi: Financially Healthy**

**Louisiana:** Projected $1.6 billion budget shortfall

**Alabama:** Raising taxes by $700 million

**Mississippi:** Rainy Day Fund filled, strong credit rating, little to no one-time money for recurring expenses
Excellent Partnerships with Community Colleges

$50 million
Keep Mississippi Working Fund

$3 million
Mississippi Works Scholarship
Mississippi has a proven track record for winning.

Let’s be committed to strengthening our economy together.
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