Mississippi State University
Manufacturing Summit
“The Road Ahead”

Transportation and Economic Development

April 23, 2014

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Chairman, Advisory Council
USM – CLTT
Why Transportation?

E·D·I

University of Oklahoma
Economic Development Institute
Concerns and Priorities

“For most manufacturing companies, transportation costs are the largest fixed cost element of their businesses.”

“The cost of transportation is 50.3% of supply chain expense.”

Global Logistics
Area Development
2013 Corporate Surveys

1. Skilled Labor
2. Highway Accessibility
3. Labor costs
4. Occupancy and/or construction costs
5. Availability of ICT
6. Available buildings
7. Corporate taxes
8. Incentives – state and local
9. Low union profile
10. Energy Costs

continued
Reasons for Reshoring

- Labor Costs Rising
- Qualified English Speaking Labor
- Costs of Transporting Products and Supplies
- Difficulty of Transportation
“The lack of transport infrastructures can be seen as a constraining factor on development. The lack of transportation infrastructures and regulatory impediments are jointly impacting economic development.”
IMPACTS
On Economic Progress

• GEOGRAPHIC SPECIALIZATION
  - COMPARATIVE ADVANTAGES

• LARGE SCALE PRODUCTION

• INCREASED COMPETITION

• INCREASED LAND VALUE
Why Collaboration?

CONNECT – DISCUSS

UTILIZE TOOLS

MANAGE

MAINTAIN CURRENT DATA AND INFORMATION

DEVELOP STRATEGIES FOR DESIRED OUTCOMES
Opportunities
THANK YOU!

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