Manufacturing Summit 2013

Mr. David Rumbarger
March 27, 2013

Franklin Furniture Institute
Mississippi State University
Manufacturing in Northeast Mississippi

- Agri-Business/Dairy
- Apparel
- Furniture

What's Next?
CDF has planned its economic development future since the original “Tupelo Plan” in 1952. Our process has proven ambitious, and is ultimately attainable as the CDF Board of Directors, supported by the professional staff, working in conjunction with our local municipalities, to support each of the following strategies for success.

- **Goal One:** Strengthen Existing Assets
- **Goal Two:** Diversify with Advanced Technologies
- **Goal Three:** Attract, Retain, and Develop Talent
Furniture Manufacturing
Northeast MS 10-County Region

Source: www.bls.gov/cew/ , March 2013
Furniture Manufacturing Employment
10-County Northeast Mississippi

Source: www.bls.gov/cew/ , March 2013
## Furniture Manufacturing Employment

**Furniture Employment as a % of Total Manufacturing Employment**

<table>
<thead>
<tr>
<th>County</th>
<th>2005</th>
<th>%</th>
<th>2011</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alcorn</td>
<td>ND</td>
<td>ND</td>
<td>ND</td>
<td>ND</td>
</tr>
<tr>
<td>Chickasaw</td>
<td>2,633</td>
<td>82.4%</td>
<td>2,426</td>
<td>81.8%</td>
</tr>
<tr>
<td>Itawamba</td>
<td>645</td>
<td>41.6%</td>
<td>569</td>
<td>42.9%</td>
</tr>
<tr>
<td>Lee</td>
<td>5,623</td>
<td>38.6%</td>
<td>3,407</td>
<td>34.1%</td>
</tr>
<tr>
<td>Monroe</td>
<td>1,780</td>
<td>45.9%</td>
<td>825</td>
<td>35.1%</td>
</tr>
<tr>
<td>Pontotoc</td>
<td>6,151</td>
<td>86.3%</td>
<td>5,180</td>
<td>86.0%</td>
</tr>
<tr>
<td>Prentiss</td>
<td>453</td>
<td>16.2%</td>
<td>292</td>
<td>16.9%</td>
</tr>
<tr>
<td>Tippah</td>
<td>2,105</td>
<td>72.0%</td>
<td>1022</td>
<td>60.5%</td>
</tr>
<tr>
<td>Tishomingo</td>
<td>506</td>
<td>23.9%</td>
<td>207</td>
<td>12.9%</td>
</tr>
<tr>
<td>Union</td>
<td>1,763</td>
<td>63.1%</td>
<td>954</td>
<td>33.2%</td>
</tr>
</tbody>
</table>

Source: www.bls.gov/cew/ , March 2013
## Furniture Manufacturing Employment

### Furniture Employment % Change 2005-2011

<table>
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<th>2011</th>
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<td>ND</td>
<td>ND</td>
<td>ND</td>
</tr>
</tbody>
</table>
| Chickasaw    | 2,633 | 2,426 | -8.53%
| Itawamba     | 645   | 569   | -13.36%
| Lee          | 5,623 | 3,407 | -65.04%
| Monroe       | 1,780 | 825   | -115.76%
| Pontotoc     | 6,151 | 5,180 | -18.75%
| Prentiss     | 453   | 292   | -55.14%
| Tippah       | 2,105 | 1022  | -105.97%
| Tishomingo   | 506   | 207   | -144.44%
| Union        | 1,763 | 954   | -84.80%

Furniture Manufacturing Firms
10-County Northeast Mississippi

Source: www.bls.gov/cew/ , March 2013
Furniture Manufacturing

27- County Mississippi Partnership Area

Source: www.bls.gov/cew/ , March 2013
Furniture Manufacturing Firms
27-County Mississippi Partnership Area

2001

- Total Manufacturing: 73.79%
- Furniture Manufacturing: 26.21%
- Total Furniture Employment: 21,865
- Furniture Manufacturing Payroll: $571,521,000

2011

- Total Manufacturing: 72.81%
- Furniture Manufacturing: 27.19%
- Total Furniture Employment: 14,098
- Furniture Manufacturing Payroll: $421,016,000

Source: www.bls.gov/cew/, March 2013
Chinese Imports of Furniture and Related Products

In Billions $US

$15.00

$12.50

$10.00

$7.50

$5.00

$2.50

$0


Lee County Mississippi
Manufacturing Employment

Source: www.bls.gov/cew/ , March 2013
Key Factors

- Innovation in Advanced Manufacturing
  - Modular Furniture / Motorized Furniture
- Workforce Development
  - Lean Process
- Vertical Integration
- Foreign Trade Zone / New Partnerships