MISSISSIPPI FURNITURE INDUSTRY

Presented by
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Mississippi Furniture Industry

- Started 1948 by Morris Futorian – Russian Immigrant
- Henry Ford of Furniture Industry - Assembly Line Techniques
- New Albany, MS – 2 Employees
- Father of Modern NE MS Furniture Industry
- Company Roots and Entrepreneurial Culture
- Benchcraft, Franklin, Action Industries (Lane), Astro-Lounger

Current Status
- Employment is Recently Trending Up
- Productivity is Trending Up
- 2nd in MS Durable Goods Manufacturing Employment
- Workforce, Fabric Roll Goods Tariffs, and Cost Main Issues
Employment Distribution

Furniture Manufacturing Jobs 2010

Source: nSPARC
Furniture Employment Trend

Trends
1990 – 2000: +16.6%%
2000 – 2012: -42.7%
Approx 13,500 lost jobs

Furniture Employment Trend

Source: Bureau of Labor Statistics 2013

-23.6% last 5 years

-19.5% last 5 years

MS Furniture Employment (1000)

MS Manuf Employment (10000)
Furniture Export Trend

NIACS 337 - Furniture Exports (millions)

Source: TradeStats Express™ - State Export Data
Furniture Industry Economic Impact to Mississippi

2012 Industry Data

- Number of Furniture Manufacturing Direct Employees: 18,139 (June 2012)
- Number of Furniture Industry Supplier Direct Employees: 22,164 (June 2012)
- Average Wage Furniture Manufacturing Direct Employees: $30,054 (June 2012)
- Number of Furniture Manufacturing Firms: 266 (2012)
- Number of Furniture Manufacturing Supplier Firms: 638 (2012)
- Induced Economic Impact: $3.85B (2010 latest data available)

Source: nSPARC
Thank You

Questions?

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